

ELECTIVE-FINANCE
CORPORATE TAXATION

COURSE CODE- FIN 4

Max. Marks (Ext. Exam): 80
Min. Pass Marks : 32

OBJECTIVES :

The objective of this course is to acquaint the participant with the implications of tax structure and corporate profit planning in operational as well as strategic terms.

COURSE CONTENTS :

- UNIT-I** Basic Concepts of Income Tax; Residential status of a Company; Computation of Income. Set off and Carry forward of Losses, Deductions and Exemptions in Additional Tax on Undistributed Profits.
- UNIT-II** Computation of Tax Liability; Companies Profit Surtax Act. Meaning and Scope of Tax Planning and Location of Undertaking.
- UNIT-III** Tax Planning Regarding Dividends Policy, Issue of Bonus Shares, Inter Corporate Dividends and Transfers.
- UNIT-IV** Tax Planning Relating to Amalgamation and Merger of Companies.
- UNIT-V** Tax Considerations in respect of Specific Managerial Decision like Make or Buy, Own or Lease, Close or Continue, etc.

SCHEME OF EXAMINATION:

Total Marks : (Internal 20, External 80) = 100 marks

SUGGESTED READINGS :

1. Ahuja, G K & Gupta, Ravi Systematic Approach to income Tax. Allahabad, Bharat Law House, 1999
2. Kyengar, A C Sampat Law of Income Tax. Allahabad, Bharat Law House, 1981
3. Kanga, J B and Palkhivala, N A Income Tax. Bombay, Vol. 1.3, N M Tripathi
4. Ranina, H P Corporate Taxation: A Handbook. 2nd ed., New Delhi, Oriental Law House, 1985
5. Singhanian, V K Direct Taxes: Law and Practice. Delhi, Taxman, 1991
6. Srinivas, E A Handbook of Corporate Tax Planning. New Delhi, Tata McGraw Hill, 1986